
Lonza Signs Ten-Year Virtual Power Purchase Agreement for Solar Electricity with IGNIS

- Lonza signs a ten-year virtual power purchase agreement (VPPA) with IGNIS
 - The VPPA provides for the purchase of renewable energy equal to Lonza's operations across Switzerland and the European Union
 - This agreement marks a significant step in Lonza's continuing commitment to decrease its carbon footprint
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Basel, Switzerland, 8 June 2023 – Lonza, a preferred partner to the pharma, biotech and nutrition industries, has signed a ten-year Virtual Power Purchase Agreement (VPPA) with IGNIS, a Spanish-based global integrated renewable energy group developing solar power facilities. Under the terms of the VPPA, IGNIS will produce renewable energy equal to Lonza's electricity needs across Switzerland and the European Union.

Geert Van Acker, Global Head of Procurement and Supply Chain, Lonza, commented: "Lonza aims to purchase all electricity from renewable sources where available, and this agreement with IGNIS is a major step forward for the Group's carbon reduction strategy as we work to make meaningful progress towards our climate targets."

As a global company, IGNIS is focused on PPA agreements with renewable energy projects worldwide. The agreement with Lonza supports IGNIS in its goal to assist industries in their decarbonization journeys.

Santiago Bordiú, CEO Asset and Energy Management of IGNIS, commented "IGNIS is strongly committed to becoming one of the key Independent Power Producer (IPPs) in Europe and supporting its clients in the energy transition around the world. We are proud to sign this agreement with Lonza and to become one of their renewable energy partners".

A VPPA is a customized and flexible solution that matches the needs of companies operating multiple sites, such as Lonza, as it is not tied to the photovoltaic production facilities through a physical grid. VPPAs support investments in new solar electricity production facilities, increasing the availability of green power in a given electricity market.

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