

**ANNUAL ACCOUNTS AND/OR OTHER DOCUMENTS  
TO BE FILED IN ACCORDANCE WITH THE BELGIAN COMPANIES  
AND ASSOCIATIONS CODE**

**IDENTIFICATION DETAILS (at the filing date)**

NAME: *Lonza Finance International*

Legal form: *Public limited company*

Address: *Rijksweg* Nr.: *11* Box:

Postal code: *2880* Town: *Bornem*

Country: *Belgium*

Register of legal persons – Commercial court: *Antwerpen, Division Mechelen*

Website<sup>1</sup>:

E-mail address<sup>1</sup>: *inf@lonza.com*

Company registration number 0736.673.428

DATE 10 / 12 / 2019 of filing the most recent document mentioning the date of publication of the deed of incorporation and of the deed of amendment of the articles of association.

This filing concerns:

the ANNUAL ACCOUNTS in EUR approved by the general meeting of

20 / 06 / 2022

the OTHER DOCUMENTS

regarding

the financial year covering the period from

01 / 01 / 2021

to

31 / 12 / 2021

the preceding period of the annual accounts from

22 / 10 / 2019

to

31 / 12 / 2020

The amounts for the preceding period ~~are~~ <sup>are not</sup> identical to the ones previously published.

Total number of pages filed: *30* Numbers of the sections of the standard model form not filed because they serve no useful purpose: *6.2.1, 6.2.2, 6.2.3, 6.2.4, 6.2.5, 6.3.1, 6.3.2, 6.3.3, 6.3.4, 6.3.5, 6.3.6, 6.4.1, 6.4.2, 6.4.3, 6.5.1, 6.5.2, 6.8, 6.12, 6.17, 6.18.2, 6.19, 6.20, 7, 8, 9, 10, 11, 12, 13, 14, 15*

<sup>1</sup> Optional mention.

<sup>2</sup> Strike out what does not apply.

Signature  
(name and position)

Signature  
(name and position)

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F-cap 2.1

**LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS  
AND DECLARATION REGARDING A COMPLIMENTARY REVIEW  
OR CORRECTION ASSIGNMENT**

**LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS**

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and municipality) and position within the company

*Daniel Blättler* Director  
*Sankt Albanring 182, 4002 Basel, Switzerland* 30/06/2021 - 21/06/2027

*Matthias Johannes Wagner* Director  
*Sperberweg 40, 4104 Oberwil, Switzerland* 30/06/2021 - 21/06/2027

*Nico René De Meyer* Director  
*Karel De Bondtlaan 34 box B, 9031 Drongen, Belgium* 30/06/2021 - 11/03/2022

*Caroline Hoogsteyns* Director  
*Priesterlindestraat 97, 1850 Grimbergen, Belgium* 30/06/2021 - 21/06/2027

*Olivier Van Hoorebeke* Director  
*Sint-Wivinaadreef 12, 1702 Groot-Bijgaarden, Belgium* 21/05/2021 - 21/06/2027

*Kim Onghena* Director  
*Waterstraat 1 box D, 9220 Hamme, Belgium* 21/05/2021 - 21/06/2027

*Bart Pelgrims* Director  
*Koekoeksweide 13, 1820 Steenokkerzeel, Belgium* 25/03/2022 - 21/06/2027

*KPMG Bedrijfsrevisoren BV* Auditor  
*Nr.: 0419.122.548* 22/10/2019 - 19/06/2023  
*Luchthaven Brussel Nationaal 1 box K, 1930 Zaventem, Belgium*  
*Membership nr.: B00001*

Represented by:

*Patricia Leleu*  
*(Auditor)*  
*Luchthaven Brussel Nationaal 1 box K, 1930 Zaventem, Belgium*  
*Membership nr.: A01623*

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F-cap 2.2

**DECLARATION REGARDING A COMPLIMENTARY REVIEW OR CORRECTION ASSIGNMENT**

The managing board declares that no audit or correction assignment has been given to a person who was not authorised to do so by law, pursuant to art. 34 and 37 of the law of 22th April 1999 concerning accounting and tax professions.

The annual accounts ~~were~~ / **were not**\* audited or corrected by an external accountant or by a company auditor who is not the statutory auditor.

If affirmative, mention hereafter: surname, first names, profession and address of each external accountant or company auditor and his membership number with his Institute as well as the nature of his assignment:

- A. Bookkeeping of the enterprise \*\*,
- B. Preparing the annual accounts \*\*,
- C. Auditing the annual accounts and/or
- D. Correcting the annual accounts.

If the tasks mentioned under A. or B. are executed by certified accountants or certified bookkeepers - tax specialists, you can mention hereafter: surname, first names, profession and address of each certified accountant or certified bookkeeper - tax specialist and his/her affiliation number with the Institute of Accounting Professional and Tax Experts and the nature of his/her assignment.

Surname, first names, profession and address	Affiliation number	Nature of the assignment (A, B, C and/or D)

\* Strike out what is not applicable.

\*\* Optional information.

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F-cap 3.1

## ANNUAL ACCOUNTS

## BALANCE SHEET AFTER APPROPRIATION

	Discl.	Codes	Period	Preceding period
<b>ASSETS</b>				
<b>Formation expenses</b> .....	6.1	20	2.521.835,96	2.964.648,00
<b>FIXED ASSETS</b> .....		21/28	.....	.....
<b>Intangible fixed assets</b> .....	6.2	21	.....	.....
<b>Tangible fixed assets</b> .....	6.3	22/27	.....	.....
Land and buildings .....		22	.....	.....
Plant, machinery and equipment .....		23	.....	.....
Furniture and vehicles .....		24	.....	.....
Leasing and similar rights .....		25	.....	.....
Other tangible fixed assets .....		26	.....	.....
Assets under construction and advance payments .....		27	.....	.....
<b>Financial fixed assets</b> .....	6.4/6.5.1	28	.....	.....
Affiliated enterprises .....	6.15	280/1	.....	.....
Participating interests .....		280	.....	.....
Amounts receivable .....		281	.....	.....
Enterprises linked by participating interests .....	6.15	282/3	.....	.....
Participating interests .....		282	.....	.....
Amounts receivable .....		283	.....	.....
Other financial assets .....		284/8	.....	.....
Shares .....		284	.....	.....
Amounts receivable and cash guarantees .....		285/8	.....	.....

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F-cap 3.1

	Discl.	Codes	Period	Preceding period
<b>CURRENT ASSETS</b> .....		29/58	544.329.361,94	543.212.250,89
<b>Amounts receivable after more than one year</b> .....		29	535.000.000,00	535.000.000,00
Trade debtors .....		290	.....	.....
Other amounts receivable .....		291	535.000.000,00	535.000.000,00
<b>Stocks and contracts in progress</b> .....		3	.....	.....
Stocks .....		30/36	.....	.....
Raw materials and consumables .....		30/31	.....	.....
Work in progress .....		32	.....	.....
Finished goods .....		33	.....	.....
Goods purchased for resale .....		34	.....	.....
Immovable property intended for sale .....		35	.....	.....
Advance payments .....		36	.....	.....
Contracts in progress .....		37	.....	.....
<b>Amounts receivable within one year</b> .....		40/41	1.581.123,66	1.579.913,23
Trade debtors .....		40	.....	.....
Other amounts receivable .....		41	1.581.123,66	1.579.913,23
<b>Current investments</b> ..... 6.5.1/6.6		50/53	.....	.....
Own shares .....		50	.....	.....
Other investments .....		51/53	.....	.....
<b>Cash at bank and in hand</b> .....		54/58	1.245.133,05	281.255,90
<b>Deferred charges and accrued income</b> .....	6.6	490/1	6.503.105,23	6.351.081,76
<b>TOTAL ASSETS</b> .....		20/58	546.851.197,90	546.176.898,89

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F-cap 3.2

	Discl.	Codes	Period	Preceding period
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b> .....		10/15	43.434.125,82	43.166.271,16
<b>Contribution</b> .....	6.7.1	10/11	43.061.500,00	43.061.500,00
Capital .....		10	43.061.500,00	43.061.500,00
Issued capital .....		100	43.061.500,00	43.061.500,00
Uncalled capital <sup>4</sup> .....		101	.....	.....
Outside the capital .....		11	.....	.....
Share premium account .....		1100/10	.....	.....
Others .....		1100/19	.....	.....
<b>Revaluation surpluses</b> .....		12	.....	.....
<b>Reserves</b> .....		13	18.631,29	5.238,56
Reserves not available .....		130/1	18.631,29	5.238,56
Legal reserve .....		130	18.631,29	5.238,56
Reserves statutorily not available .....		1311	.....	.....
Aquisition of own shares .....		1312	.....	.....
Financial support .....		1313	.....	.....
Other .....		1319	.....	.....
Untaxed reserves .....		132	.....	.....
Available reserves .....		133	.....	.....
<b>Accumulated profits (losses)</b> .....(+)/(-)		14	353.994,53	99.532,60
<b>Investment grants</b> .....		15	.....	.....
<b>Advance to associates on the sharing out of the assets</b> <sup>5</sup> ...		19	.....	.....
<b>PROVISIONS AND DEFERRED TAXES</b> .....		16	.....	.....
<b>Provisions for liabilities and charges</b> .....		160/5	.....	.....
Pensions and similar obligations .....		160	.....	.....
Taxation .....		161	.....	.....
Major repairs and maintenance .....		162	.....	.....
Environmental obligations .....		163	.....	.....
Other liabilities and charges .....	6.8	164/5	.....	.....
<b>Deferred taxes</b> .....		168	.....	.....

4 Amount to subtract of the issued capital

5 Amount to subtract from the other part of the equity

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F-cap 3.2

	Discl.	Codes	Period	Preceding period
<b>AMOUNTS PAYABLE</b> .....		17/49	503.417.072,08	503.010.627,73
<b>Amounts payable after more than one year</b> .....	6.9	17	497.788.794,11	497.389.591,00
Financial debts .....		170/4	497.788.794,11	497.389.591,00
Subordinated loans .....		170	.....	.....
Unsubordinated debentures .....		171	497.788.794,11	497.389.591,00
Leasing and other similar obligations .....		172	.....	.....
Credit institutions .....		173	.....	.....
Other loans .....		174	.....	.....
Trade debts .....		175	.....	.....
Suppliers .....		1750	.....	.....
Bills of exchange payable .....		1751	.....	.....
Advances received on contracts in progress .....		176	.....	.....
Other amounts payable .....		178/9	.....	.....
<b>Amounts payable within one year</b> .....	6.9	42/48	8.486,33	1.245,07
Current portion of amounts payable after more than one year falling due within one year .....		42	.....	.....
Financial debts .....		43	.....	.....
Credit institutions .....		430/8	.....	.....
Other loans .....		439	.....	.....
Trade debts .....		44	8.486,33	1.245,07
Suppliers .....		440/4	8.486,33	1.245,07
Bills of exchange payable .....		441	.....	.....
Advances received on contracts in progress .....		46	.....	.....
Taxes, remuneration and social security .....	6.9	45	.....	.....
Taxes .....		450/3	.....	.....
Remuneration and social security .....		454/9	.....	.....
Other amounts payable .....		47/48	.....	.....
<b>Accruals and deferred income</b> .....	6.9	492/3	5.619.791,64	5.619.791,66
<b>TOTAL LIABILITIES</b> .....		10/49	546.851.197,90	546.176.898,89

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F-cap 4

**INCOME STATEMENT**

	Discl.	Codes	Period	Preceding period
<b>Operating income</b> .....		70/76A	.....	.....
Turnover .....	6.10	70	.....	.....
Stocks of finished goods and work and contracts in progress: increase (decrease) .....		71	.....	.....
Own work capitalised .....		72	.....	.....
Other operating income .....	6.10	74	.....	.....
Non-recurring operating income .....	6.12	76A	.....	.....
<b>Operating charges</b> .....		60/66A	13.081,60	21.655,45
Raw materials, consumables .....		60	.....	.....
Purchases .....		600/8	.....	.....
Stocks: decrease (increase) .....		609	.....	.....
Services and other goods .....		61	13.081,60	21.555,45
Remuneration, social security costs and pensions .....	6.10	62	.....	.....
Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets .....		630	.....	.....
Amounts written off stocks, contracts in progress and trade debtors: Appropriations (write-backs) .....	6.10	631/4	.....	.....
Provisions for liabilities and charges: Appropriations (uses and write-backs) .....	6.10	635/8	.....	.....
Other operating charges .....	6.10	640/8	.....	100,00
Operating charges carried to assets as restructuring costs (-)		649	.....	.....
Non-recurring operating charges .....	6.12	66A	.....	.....
<b>Operating profit (loss)</b> .....		9901	-13.081,60	-21.655,45



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F-cap 4

	Discl.	Codes	Period	Preceding period
<b>Financial income</b> .....		75/76B	9.364.093,01	6.378.584,85
Recurring financial income .....		75	9.364.093,01	6.378.584,85
Income from financial fixed assets .....		750	.....	.....
Income from current assets .....		751	9.364.093,01	6.375.298,71
Other financial income .....	6.11	752/9	.....	3.286,14
Non-recurring financial income .....	6.12	76B	.....	.....
<b>Financial charges</b> .....		65/66B	8.983.376,75	6.211.308,24
Recurring financial charges .....	6.11	65	8.983.376,75	6.211.308,24
Debt charges .....		650	8.981.409,35	6.195.770,37
Amounts written off current assets except stocks, contracts in progress and trade debtors: appropriations (write-backs) .....(+)/(-)		651	.....	.....
Other financial charges .....		652/9	1.967,40	15.537,87
Non-recurring financial charges .....	6.12	66B	.....	.....
<b>Gain (loss) for the period before taxes</b> .....		9903	367.634,66	145.621,16
<b>Transfer from deferred taxes</b> .....		780	.....	.....
<b>Transfer to deferred taxes</b> .....		680	.....	.....
<b>Income taxes</b> .....	6.13	67/77	99.780,00	40.850,00
Taxes .....		670/3	99.780,00	40.850,00
Adjustment of income taxes and write-back of tax provisions		77	.....	.....
<b>Gain (loss) of the period</b> .....		9904	267.854,66	104.771,16
<b>Transfer from untaxed reserves</b> .....		789	.....	.....
<b>Transfer to untaxed reserves</b> .....		689	.....	.....
<b>Gain (loss) of the period available for appropriation</b> ..(+)/(-)		9905	267.854,66	104.771,16

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F-cap 5

**APPROPRIATION ACCOUNT**

	Codes	Period	Preceding period
<b>Profit (loss) to be appropriated</b> .....(+)/(-)	9906	367.387,26	104.771,16
Gain (loss) of the period available for appropriation .....(+)/(-)	(9905)	267.854,66	104.771,16
Profit (loss) brought forward .....(+)/(-)	14P	99.532,60	.....
<b>Withdrawals from capital and reserves</b> .....	791/2	.....	.....
on the contribution .....	791	.....	.....
from reserves .....	792	.....	.....
<b>Transfer to capital and reserves</b> .....	691/2	13.392,73	5.238,56
to the contribution .....	691	.....	.....
to legal reserve .....	6920	13.392,73	5.238,56
to other reserves .....	6921	.....	.....
<b>Profit (loss) to be carried forward</b> .....(+)/(-)	(14)	353.994,53	99.532,60
<b>Owners' contribution in respect of losses</b> .....	794	.....	.....
<b>Profit to be distributed</b> .....	694/7	.....	.....
Dividends .....	694	.....	.....
Directors' or managers' entitlements .....	695	.....	.....
Employees .....	696	.....	.....
Other beneficiaries .....	697	.....	.....

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F-cap 6.1

**EXPLANATORY DISCLOSURES****STATEMENT OF FORMATION EXPENSES OR CAPITAL INCREASE EXPENSES, LOAN ISSUE EXPENSES AND RESTRUCTURING COSTS**

	Codes	Period	Preceding period
<b>Net book value at the end of the period</b> .....	20P	xxxxxxxxxxxxxxxx	2.964.648,00
<b>Movements during the period</b>			
New expenses incurred .....	8002	.....	
Depreciation .....	8003	442.812,04	
Other .....(+)/(-)	8004	.....	
<b>Net book value at the end of the period</b> .....	(20)	2.521.835,96	
<b>Of which</b>			
Formation or capital increase expenses, loan issue expenses and other formation expenses .....	200/2	2.521.835,96	
Restructuring costs .....	204	.....	

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F-cap 6.6

**OTHER INVESTMENTS AND DEPOSITS, ALLOCATION DEFERRED CHARGES AND ACCRUED INCOME**

	Codes	Period	Preceding period
<b>INVESTMENTS: OTHER INVESTMENTS AND DEPOSITS</b>			
<b>Shares and current investments other than fixed income investments</b> ....	51	.....	.....
Shares - Book value increased with the uncalled amount .....	8681	.....	.....
Shares - Uncalled amount .....	8682	.....	.....
Precious metals and works of art .....	8683	.....	.....
<b>Fixed income securities</b> .....	52	.....	.....
Fixed income securities issued by credit institutions .....	8684	.....	.....
<b>Fixed term accounts with credit institutions</b> .....	53	.....	.....
With residual term or notice of withdrawal			
up to one month .....	8686	.....	.....
between one month and one year .....	8687	.....	.....
over one year .....	8688	.....	.....
<b>Other investments not mentioned above</b> .....	8689	.....	.....

**DEFERRED CHARGES AND ACCRUED INCOME****Allocation of heading 490/1 of assets if the amount is significant**

	Period
<i>Accrued interests</i> .....	6.503.105,23
.....	.....
.....	.....
.....	.....

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F-cap 6.7.1

**STATEMENT OF CAPITAL AND SHAREHOLDING STRUCTURE****STATEMENT OF CAPITAL****Capital**

Issued capital at the end of the period .....  
 Issued capital at the end of the period .....

Codes	Period	Preceding period
100P	xxxxxxxxxxxxxxxx	43.061.500,00
(100)	43.061.500,00	

## Changes during the period

.....  
 .....  
 .....

## Structure of the capital

## Different categories of shares

*Registered shares* .....  
 .....  
 .....  
 Registered shares .....  
 Shares dematerialized .....

Codes	Value	Number of shares
	.....	.....
	.....	.....
	.....	.....
	43.061.500,00	43.061.500
	.....	.....
	.....	.....
8702	xxxxxxxxxxxxxxxx	43.061.500
8703	xxxxxxxxxxxxxxxx	.....

**Capital not paid**

Uncalled capital .....  
 Called up capital, unpaid .....  
 Shareholders having yet to pay up in full  
 .....  
 .....  
 .....

Codes	Uncalled amount	Capital called but not paid
(101)	.....	xxxxxxxxxxxxxxxx
8712	xxxxxxxxxxxxxxxx	.....
	.....	.....
	.....	.....
	.....	.....

**Own shares**

## Held by the company itself

Amount of capital held .....  
 Corresponding number of shares .....

## Held by the subsidiaries

Amount of capital held .....  
 Corresponding number of shares .....

**Commitments to issue shares**

## Owing to the exercise of conversion rights

Amount of outstanding convertible loans .....  
 Amount of capital to be subscribed .....  
 Corresponding maximum number of shares to be issued .....

## Owing to the exercise of subscription rights

Number of outstanding subscription rights .....  
 Amount of capital to be subscribed .....  
 Corresponding maximum number of shares to be issued .....

**Authorized capital not issued**

Codes	Period
8721	.....
8722	.....
8731	.....
8732	.....
8740	.....
8741	.....
8742	.....
8745	.....
8746	.....
8747	.....
8751	.....

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F-cap 6.7.1

**Shares issued, non representing capital**

Distribution

Number of shares ..... 8761  
 Number of voting rights attached thereto ..... 8762

Allocation by shareholder

Number of shares held by the company itself ..... 8771  
 Number of shares held by its subsidiaries ..... 8781

Codes	Period
8761	.....
8762	.....
8771	.....
8781	.....

Supplementary explanation relating to the contribution (including the industry contribution)

.....  
 .....  
 .....  
 .....

Period
.....
.....
.....
.....

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F-cap 6.7.2

**SHAREHOLDERS' STRUCTURE OF THE COMPANY AT YEAR-END CLOSING DATE**

As reflected in the notifications received by the company pursuant to article 7:225 of the Belgian Companies and Associations Code, article 14 fourth paragraph of the law of 2 May 2007 on the publication of major holdings and article 5 of the Royal Decree of 21 August 2008 on further rules for certain multilateral trading facilities.

NAME of the persons who hold the rights of the enterprise, specifying the ADDRESS (of the registered office, when it involves a legal person) and the COMPANY IDENTIFICATION NUMBER, when it involves an enterprise under Belgian law	Rights held			
	Nature	Number of voting rights		%
		Linked to securities	Not linked to securities	
<i>Lonza Group AG Münchensteinerstrass 38, 4002 Basel, Switzerland</i>	<i>Registered shares</i>	<i>0</i>	<i>43.615.000</i>	<i>100,0</i>

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F-cap 6.9

**STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME**

	Codes	Period
<b>BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL PERIOD TO MATURITY OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL TERM</b>		
<b>Current portion of amounts payable after more than one year falling due within one year</b>		
Financial debts .....	8801	.....
Subordinated loans .....	8811	.....
Unsubordinated debentures .....	8821	.....
Leasing and other similar obligations .....	8831	.....
Credit institutions .....	8841	.....
Other loans .....	8851	.....
Trade debts .....	8861	.....
Suppliers .....	8871	.....
Bills of exchange payable .....	8881	.....
Advance payments received on contract in progress .....	8891	.....
Other amounts payable .....	8901	.....
<b>Total current portion of amounts payable after more than one year falling due within one year ..</b>	(42)	.....
<b>Amounts payable with a remaining term of more than one but not more than five years</b>		
Financial debts .....	8802	.....
Subordinated loans .....	8812	.....
Unsubordinated debentures .....	8822	.....
Leasing and other similar obligations .....	8832	.....
Credit institutions .....	8842	.....
Other loans .....	8852	.....
Trade debts .....	8862	.....
Suppliers .....	8872	.....
Bills of exchange payable .....	8882	.....
Advance payments received on contracts in progress .....	8892	.....
Other amounts payable .....	8902	.....
<b>Total amounts payable with a remaining term of more than one but not more than five years ....</b>	8912	.....
<b>Amounts payable with a remaining term of more than five years</b>		
Financial debts .....	8803	497.788.794,11
Subordinated loans .....	8813	.....
Unsubordinated debentures .....	8823	497.788.794,11
Leasing and other similar obligations .....	8833	.....
Credit institutions .....	8843	.....
Other loans .....	8853	.....
Trade debts .....	8863	.....
Suppliers .....	8873	.....
Bills of exchange payable .....	8883	.....
Advance payments received on contracts in progress .....	8893	.....
Other amounts payable .....	8903	.....
<b>Total amounts payable with a remaining term of more than five years .....</b>	8913	497.788.794,11



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F-cap 6.9

**GUARANTEED AMOUNTS PAYABLE** (included in headings 17 and 42/48 of the liabilities)**Amounts payable guaranteed by Belgian public authorities**

	Codes	Period
Financial debts .....	8921	.....
Subordinated loans .....	8931	.....
Unsubordinated debentures .....	8941	.....
Leasing and similar obligations .....	8951	.....
Credit institutions .....	8961	.....
Other loans .....	8971	.....
Trade debts .....	8981	.....
Suppliers .....	8991	.....
Bills of exchange payable .....	9001	.....
Advance payments received on contracts in progress .....	9011	.....
Remuneration and social security .....	9021	.....
Other amounts payable .....	9051	.....

**Total amounts payable guaranteed by Belgian public authorities** .....

9061 .....

**Amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets**

Financial debts .....	8922	.....
Subordinated loans .....	8932	.....
Unsubordinated debentures .....	8942	.....
Leasing and similar obligations .....	8952	.....
Credit institutions .....	8962	.....
Other loans .....	8972	.....
Trade debts .....	8982	.....
Suppliers .....	8992	.....
Bills of exchange payable .....	9002	.....
Advance payments received on contracts in progress .....	9012	.....
Taxes, remuneration and social security .....	9022	.....
Taxes .....	9032	.....
Remuneration and social security .....	9042	.....
Other amounts payable .....	9052	.....

**Total amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets** .....

9062 .....

**TAXES, REMUNERATION AND SOCIAL SECURITY****Taxes** (heading 450/3 and 179 of the liabilities)

Outstanding tax debts .....	9072	.....
Accruing taxes payable .....	9073	.....
Estimated taxes payable .....	450	.....

**Remuneration and social security** (headings 454/9 and 179 of the liabilities)

Amounts due to the National Social Security Office .....	9076	.....
Other amounts payable in respect of remuneration and social security .....	9077	.....

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F-cap 6.9
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**ACCRUALS AND DEFERRED INCOME**

**Allocation of heading 492/3 of liabilities if the amount is significant**

*Accrued charges* .....

.....

.....

.....

Period
5.619.791,64
.....
.....
.....

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F-cap 6.10

**OPERATING RESULTS**

	Codes	Period	Preceding period
<b>OPERATING INCOME</b>			
<b>Net turnover</b>			
Allocation by categories of activity			
.....			
.....			
.....			
Allocation into geographical markets			
.....			
.....			
.....			
<b>Other operating income</b>			
Operating subsidies and compensatory amounts received from public authorities .....	740		
<b>OPERATING CHARGES</b>			
<b>Employees for whom the enterprise submitted a DIMONA declaration or who are recorded in the general personnel register</b>			
Total number at the closing date .....	9086		
Average number of employees calculated in full-time equivalents .....	9087		
Number of actual worked hours .....	9088		
<b>Personnel costs</b>			
Remuneration and direct social benefits .....	620		
Employers' contribution for social security .....	621		
Employers' premiums for extra statutory insurance .....	622		
Other personnel costs .....	623		
Retirement and survivors' pensions .....	624		

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	Codes	Period	Preceding period
<b>Provisions for pensions and other similar rights</b>			
Appropriations (uses and write-backs) .....(+)/(-)	635	.....	.....
<b>Amounts written off</b>			
Stocks and contracts in progress			
Recorded .....	9110	.....	.....
Written back .....	9111	.....	.....
Trade debts			
Recorded .....	9112	.....	.....
Written back .....	9113	.....	.....
<b>Provisions for liabilities and charges</b>			
Additions .....	9115	.....	.....
Uses and write-backs .....	9116	.....	.....
<b>Other operating charges</b>			
Taxes related to operation .....	640	.....	100,00
Other costs .....	641/8	.....	.....
<b>Hired temporary staff and personnel placed at the enterprise's disposal</b>			
Total number at the closing date .....	9096	.....	.....
Average number calculated in full-time equivalents .....	9097	.....	.....
Number of actual worked hours .....	9098	.....	.....
Costs to the enterprise .....	617	.....	.....

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F-cap 6.11

**FINANCIAL RESULTS**

	Codes	Period	Preceding period
<b>RECURRING FINANCIAL INCOME</b>			
<b>Other financial income</b>			
Subsidies granted by public authorities and recorded as income for the period			
Capital subsidies .....	9125	.....	.....
Interest subsidies .....	9126	.....	.....
Allocation of other financial income			
Currency differences realized .....	754	.....	3.286,14
Others			
.....			
.....			
.....			
<b>RECURRING FINANCIAL CHARGES</b>			
<b>Depreciation of loan issue expenses</b> .....	6501	442.812,04	575.979,00
<b>Capitalized Interests</b> .....	6502	.....	.....
<b>Amounts written off current assets</b>			
Recorded .....	6510	.....	.....
Written back .....	6511	.....	.....
<b>Other financial charges</b>			
Amount of the discount borne by the enterprise, as a result of negotiating amounts receivable .....	653	.....	.....
<b>Provisions of a financial nature</b>			
Appropriations .....	6560	.....	.....
Uses and write-backs .....	6561	.....	.....
<b>Allocation of other financial charges</b>			
Currency differences realized .....	654	48,20	2.678,38
Currency translation differences .....	655	.....	.....
Others			
Bank charges .....		1.919,20	12.859,49
.....			
.....			

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F-cap 6.13

**INCOME TAXES AND OTHER TAXES****INCOME TAXES**

	Codes	Period
<b>Income taxes on the result of the period</b> .....	9134	99.780,00
Income taxes paid and withholding taxes due or paid .....	9135	99.780,00
Excess of income tax prepayments and withholding taxes paid recorded under assets .....	9136	.....
Estimated additional taxes .....	9137	.....
<b>Income taxes on the result of prior periods</b> .....	9138	.....
Additional income taxes due or paid .....	9139	.....
Additional income taxes estimated or provided for .....	9140	.....
<b>In so far as taxes of the period are materially affected by differences between the profit before taxes as stated in annual accounts and the estimated taxable profit</b>		
.....		
.....		
.....		
.....		

**Impact of non recurring results on the amount of the income taxes relating to the current period**

	Period
.....	.....
.....	.....
.....	.....
.....	.....

**Status of deferred taxes**

	Codes	Period
Deferred taxes representing assets .....	9141	.....
Accumulated tax losses deductible from future taxable profits .....	9142	.....
Other deferred taxes representing assets		
.....		
.....		
.....		
Deferred taxes representing liabilities .....	9144	.....
Allocation of deferred taxes representing liabilities		
.....		
.....		
.....		

**VALUE ADDED TAXES AND OTHER TAXES BORNE BY THIRD PARTIES****Value added taxes charged**

	Codes	Period	Preceding period
To the enterprise (deductible) .....	9145	1.219,12	315,00
By the enterprise .....	9146	315,00	315,00

**Amounts withheld on behalf of third party**

	Codes	Period	Preceding period
For payroll withholding taxes .....	9147	.....	.....
For withholding taxes on investment income .....	9148	.....	.....

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**RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET**

	Codes	Period
<b>PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE ENTERPRISE AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES</b> .....	9149	.....
<b>Of which</b>		
Bills of exchange in circulation endorsed by the enterprise .....	9150	.....
Bills of exchange in circulation drawn or guaranteed by the enterprise .....	9151	.....
Maximum amount for which other debts or commitments of third parties are guaranteed by the enterprise .....	9153	.....
<b>REAL GUARANTEES</b>		
<b>Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of the enterprise</b>		
Mortgages		
Book value of the immovable properties mortgaged .....	91611	.....
Amount of registration .....	91621	.....
Amount of registration by mandate .....	91631	.....
Pledging of goodwill		
Pledging of goodwill - Max amount .....	91711	.....
Pledging of goodwill - Amount of the registration by mandate .....	91721	.....
Pledging of other assets		
Pledging of other assets - Book value .....	91811	.....
Pledging of other assets - Max amount .....	91821	.....
Guarantees provided on future assets		
Guarantees provided on future assets - Amount assets involved .....	91911	.....
Guarantees provided on future assets - Max amount .....	91921	.....
Seller privilege		
Seller privilege - Book value .....	92011	.....
Seller privilege - Unpaid amount .....	92021	.....

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**Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of third parties**

## Mortgages

Book value of the immovable properties mortgaged ..... 91612 .....

Amount of registration ..... 91622 .....

Amount of registration by mandate ..... 91632 .....

## Pledging of goodwill

Pledging of goodwill - Max amount ..... 91712 .....

Pledging of goodwill - Amount of the registration on goodwill pledged by mandate ..... 91722 .....

## Pledging of other assets

Pledging of other assets - Book value ..... 91812 .....

Pledging of other assets - Max amount ..... 91822 .....

## Guarantees provided on future assets

Guarantees provided on future assets - Amount assets involved ..... 91912 .....

Guarantees provided on future assets - Max amount ..... 91922 .....

## Seller privilege

Seller privilege - Book value ..... 92012 .....

Seller privilege - Unpaid amount ..... 92022 .....

Codes	Period
91612	.....
91622	.....
91632	.....
91712	.....
91722	.....
91812	.....
91822	.....
91912	.....
91922	.....
92012	.....
92022	.....

**GOODS AND VALUES, NOT DISCLOSED IN THE BALANCE SHEET, HELD BY THIRD PARTIES IN THEIR OWN NAME BUT AT RISK TO AND FOR THE BENEFIT OF THE ENTERPRISE**

.....

.....

.....

**SUBSTANTIAL COMMITMENTS TO ACQUIRE FIXED ASSETS**

.....

.....

.....

**SUBSTANTIAL COMMITMENTS TO DISPOSE OF FIXED ASSETS**

.....

.....

.....

**FORWARD TRANSACTIONS**

Goods purchased (to be received) ..... 9213 .....

Goods sold (to be delivered) ..... 9214 .....

Currencies purchased (to be received) ..... 9215 .....

Currencies sold (to be delivered) ..... 9216 .....

Codes	Period
9213	.....
9214	.....
9215	.....
9216	.....



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F-cap 6.14

**COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES**

.....  
 .....  
 .....

Period
.....
.....
.....

**AMOUNT, NATURE AND FORM CONCERNING LITIGATION AND OTHER IMPORTANT COMMITMENTS**

.....  
 .....  
 .....

Period
.....
.....
.....

**SUPPLEMENT RETIREMENTS OR SURVIVORS PENSION PLANS IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE**

**Brief description**

**Measures taken by the enterprise to cover the resulting charges**

**PENSIONS FUNDED BY THE ENTERPRISE**

**Estimated amount of the commitments resulting from past services** .....

Methods of estimation

.....  
 .....  
 .....

Codes	Period
9220	.....

**NATURE AND FINANCIAL IMPACT OF SIGNIFICANT EVENTS AFTER THE CLOSING DATE NOT INCLUDED IN THE BALANCE SHEET OR THE INCOME STATEMENT**

.....  
 .....  
 .....

Period
.....
.....
.....

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F-cap 6.14

**COMMITMENTS TO PURCHASE OR SALE AVAILABLE TO THE COMPANY AS ISSUER OF OPTIONS FOR SALE OR PURCHASE**

.....  
 .....  
 .....

Period
.....
.....
.....
.....

**NATURE, COMMERCIAL OBJECTIVE AND FINANCIAL CONSEQUENCES OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET**

**Provided that the risks or advantages coming from these transactions are significant and if the disclosure of the risks or advantages is necessary to appreciate the financial situation of the company**

.....  
 .....  
 .....

Period
.....
.....
.....
.....

**OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET (including those which can not be quantified)**

*Lonza Group AG guarantees the 500 million EUR bond issued on April 21, 2020. As long as the bond is outstanding, both the issuer and the guarantor will ensure that no form of security interest is created without prior assurance of equality and value with another debt being finally approved by an extraordinary resolution. The eurobond has a number of call options that are under the company's control, and a "change of control" put-option for bondholders.*

.....  
 .....  
 .....

Period
500.000.000,00
.....
.....
.....

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F-cap 6.15

**RELATIONSHIPS WITH AFFILIATED ENTERPRISES, ASSOCIATED ENTERPRISES AND OTHERS ENTERPRISES LINKED BY PARTICIPATING INTERESTS**

	Codes	Period	Preceding period
<b>AFFILIATED ENTERPRISES</b>			
<b>Financial fixed assets</b> .....	(280/1)	.....	.....
Participating interests .....	(280)	.....	.....
Subordinated amounts receivable .....	9271	.....	.....
Other amounts receivable .....	9281	.....	.....
<b>Amounts receivable</b> .....	9291	543.024.269,77	542.871.844,99
Over one year .....	9301	535.000.000,00	535.000.000,00
Within one year .....	9311	8.024.269,77	7.871.844,99
<b>Current investments</b> .....	9321	.....	.....
Shares .....	9331	.....	.....
Amounts receivable .....	9341	.....	.....
<b>Amounts payable</b> .....	9351	.....	.....
Over one year .....	9361	.....	.....
Within one year .....	9371	.....	.....
<b>Personal and real guarantees</b>			
Provided or irrevocably promised by the enterprise as security for debts or commitments of affiliated enterprises .....	9381	.....	.....
Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise .....	9391	500.000.000,00	500.000.000,00
<b>Other significant financial commitments</b> .....	9401	.....	.....
<b>Financial results</b>			
Income from financial fixed assets .....	9421	.....	.....
Income from current assets .....	9431	9.364.093,01	6.375.298,71
Other financial income .....	9441	.....	.....
Debt charges .....	9461	.....	.....
Other financial charges .....	9471	.....	.....
<b>Disposal of fixed assets</b>			
Capital gains obtained .....	9481	.....	.....
Capital losses suffered .....	9491	.....	.....

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	Codes	Period	Preceding period
<b>ASSOCIATED ENTERPRISES</b>			
<b>Financial fixed assets</b> .....	9253	.....	.....
Participating interests .....	9263	.....	.....
Subordinated amounts receivable .....	9273	.....	.....
Other amounts receivable .....	9283	.....	.....
<b>Amounts receivable</b> .....	9293	.....	.....
Over one year .....	9303	.....	.....
Within one year .....	9313	.....	.....
<b>Amounts payable</b> .....	9353	.....	.....
Over one year .....	9363	.....	.....
Within one year .....	9373	.....	.....
<b>Personal and real guarantees</b>			
Provided or irrevocably promised by the enterprise as security for debts or commitments of associated enterprises .....	9383	.....	.....
Provided or irrevocably promised by associated enterprises as security for debts or commitments of the enterprise .....	9393	.....	.....
<b>Other significant financial commitments</b> .....	9403	.....	.....
<b>OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS</b>			
<b>Financial fixed assets</b> .....	9252	.....	.....
Participating interests .....	9262	.....	.....
Subordinated amounts receivable .....	9272	.....	.....
Other amounts receivable .....	9282	.....	.....
<b>Amounts receivable</b> .....	9292	.....	.....
Over one year .....	9302	.....	.....
Within one year .....	9312	.....	.....
<b>Amounts payable</b> .....	9352	.....	.....
Over one year .....	9362	.....	.....
Within one year .....	9372	.....	.....

**TRANSACTIONS WITH ENTERPRISES LINKED BY PARTICIPATING INTERESTS OUT OF MARKET CONDITIONS**

**Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions which should be necessary to get a better understanding of the situation of the company**

*Additional information: due to the lack of legal criteria that allow an inventory of transactions with related parties outside normal market conditions, no transaction was recorded. ....*

.....  
 .....  
 .....

Period

0,00

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F-cap 6.16

**FINANCIAL RELATIONSHIPS WITH****DIRECTORS, MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS****Amounts receivable from these persons** .....Conditions on amounts receivable, rate, duration, possibly reimbursed amounts, canceled amounts or renounced amounts  
.....  
.....**Guarantees provided in their favour** .....**Other significant commitments undertaken in their favour** .....**Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person**

To directors and managers .....

To former directors and former managers .....

Codes	Period
9500	.....
9501	.....
9502	.....
9503	.....
9504	.....

**AUDITORS OR PEOPLE THEY ARE LINKED TO****Auditor's fees** .....**Fees for exceptional services or special missions executed in the company by the auditor**

Other attestation missions .....

Tax consultancy .....

Other missions external to the audit .....

**Fees for exceptional services or special missions executed in the company by people they are linked to**

Other attestation missions .....

Tax consultancy .....

Other missions external to the audit .....

Codes	Period
9505	17.500,00
95061	.....
95062	.....
95063	.....
95081	.....
95082	.....
95083	.....

**Mentions related to article 3:64, §2 and §4 of the Companies and Associations Code**

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F-cap 6.18.1

**INFORMATION RELATING TO CONSOLIDATED ACCOUNTS****INFORMATION TO DISCLOSE BY THE REPORTING ENTERPRISE BEING A SUBSIDIARY OR A JOINT SUBSIDIARY**

Name, full address of the registered office and, if the enterprise is subject to Belgian law, the enterprise identification number of the parent company (ies) and the specifications whether the parent enterprise (s) prepare (s) and publish (es) consolidated accounts which includes the annual accounts of the enterprise\*:

1. *Lonza Group Ltd* *Consolidating entity - Biggest grouping*  
*Münchensteinerstrasse 38, 4002 Basel, Switzerland*

If the parent enterprise(s) is (are) (an) enterprise(s) governed by foreign law disclose where the consolidated accounts can be obtained\*:

1. *Lonza Group Ltd* *Capsugel Belgium NV*  
*Rijksweg 11, 2880 Bornem, Belgium*

\* Where the annual accounts of the enterprise are consolidated at different levels, the information should be given for the consolidated aggregate at the highest level on the one hand and the lowest level on the other hand of which the enterprise is a subsidiary and for which consolidated accounts are prepared and published.

*[Unofficial office translation]*

**LONZA FINANCE INTERNATIONAL NV**  
**Rijksweg 11**  
**2880 Bornem**  
**CR (Mechelen): 0736.673.428**  
**(hereafter the “Company”)**

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**Annual report of the board of directors**  
**with respect to the fiscal year closed on December 31, 2021**  
**June 17, 2022**

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Dear shareholders,

Pursuant to the provisions of the Belgian Company Code and the articles of association of the Company, we report on the situation of your Company for the fiscal year closed on December 31, 2021 (the “**Fiscal Year**”).

## **1. COMMENTS ON THE ANNUAL ACCOUNTS**

We submit for your approval the annual accounts for the Fiscal Year. The annual accounts are drawn up in accordance with the applicable legal requirements and rules, and give, together with this annual report, a true and fair view of the business development and the results of the Company and the position of the Company during the Fiscal Year.

The annual accounts reflect the situation after the allocation of the results.

### **1.1. Results of the Fiscal Year**

The significant costs associated with the issuance of the EUR bond have been capitalized in accordance with Belgian accounting rules and are amortized over the term of the EUR bond.

The financial income (EUR 9,364,093) mainly consists of interests received in the context of a loan to the parent group company, which also guarantees the EUR bond.

The financial costs amount to EUR 8,983,376.75 and relate to costs related to the issuance of the bond.

The financial year ended with a profit to be allocated of EUR 267,854.

## 1.2. **Risks and uncertainties**

The risks and uncertainties facing Lonza Finance International NV are as follows:

- Risk monitoring and management: monitoring risk is crucial after closing financing agreements. The relevant functions include assessing the creditworthiness of the borrower and the loan, monitoring the overall credit exposure of the loan, monitoring interest rate and position risk and analyzing the profitability of the financial instruments;
- Credit risk: the risk that the borrower (Lonza Group AG) will not be able to pay the interest or principal of the loan. Failure to meet obligations on payments for all loans and outstanding debts constitutes a default. The Company is responsible for invoicing and collecting payments from Lonza Group AG and thus bears the risk if Lonza Group AG fails to meet its payment obligations. However, this risk is very limited given the good financial position of Lonza Group AG. In addition, Lonza Group AG guarantees the bonds issued by the Company;
- Liquidity risk: Lonza Group AG, as a borrower, is exposed to liquidity risk to the extent that it is unable to meet its obligations under the loan. However, it is expected to generate enough cash that this should not happen; and
- Interest rate risk: the interest rates of both the loan to be paid and the loan to be received are both fixed, so the risk is minimal.

## 1.3. **Statutory and non-distributable reserves**

The Company has a corporate capital of EUR 43,061,500.

Since the legal reserve amounts to less than 10% of the share capital, at least 5% of the profit, i.e. EUR 13,393, must be reserved in accordance with Article 7:211 of the Code of Companies and Associations.

## 1.4. **Allocation of the results**

The profit of the discussed fiscal year amounts to EUR 267,854.

After addition to the legal reserve, and taking into account the result carried forward at the end of the previous fiscal year, we propose to carry forward EUR 353,994.53 to the next fiscal year.



## **2. MATERIAL EVENTS THAT TOOK PLACE SINCE THE END OF THE FISCAL YEAR**

Since the end of the Fiscal Year, the following material events occurred:

- On March 25, 2022, the shareholder Lonza Group AG has approved the resignation of Mr. Nico De Meyer as per March 11, 2022 and appointed Mr. Bart Pelgrims as director of the Company for a term of 5 (five) years.
- On March 25, 2022, the board of directors approved the resignation of Mr. Nico De Meyer as per March 11, 2022 as member of the audit committee of the Company.
- On March 25, 2022, the board of directors approved the appointment of Mr. Bart Pelgrims as member of the audit committee of the Company for a term of 2 (two) years.
- On March 25, 2022, the board of directors approved the re-appointment of Mr. Matthias Wagner and Miss Caroline Hoogsteyns as members of the audit committee of the Company for a term of 2 (two) years.

## **3. CIRCUMSTANCES WHICH COULD SIGNIFICANTLY AFFECT THE DEVELOPMENT OF THE COMPANY**

During the fiscal year there were no events with a significant impact on the Company.

## **4. BRANCHES OF THE COMPANY**

The Company has no branches.

## **5. THE USE OF FINANCIAL INSTRUMENTS**

The company did not enter into any derivative contracts during the financial year.

## **6. CONFLICT OF INTEREST WITHIN THE BOARD OF DIRECTORS (ARTICLE 7:96 CODE OF COMPANIES AND ASSOCIATIONS)**

There were no conflicts of interest within the board of directors during the financial year.

After deliberation and decision upon the annual accounts, the shareholders' meeting shall be requested to release the directors and the statutory auditor from liability for the execution of their mandate during the Fiscal Year.

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**Daniel Blättler**

Bestuurder

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**Matthias Wagner**

Bestuurder

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**Olivier van Hoorebeke**

Bestuurder

---

**Kim Onghena**

Bestuurder

---

**Bart Pelgrims**

Bestuurder

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**Caroline Hoogsteys**

Onafhankelijk bestuurder



## **Statutory auditor's report to the general meeting of Lonza Finance International NV on the annual accounts as of and for the year ended December 31, 2021**

### **FREE TRANSLATION OF UNQUALIFIED STATUTORY AUDITOR'S REPORT ORIGINALLY PREPARED IN DUTCH**

In the context of the statutory audit of the annual accounts of Lonza Finance International NV ("the Company"), we provide you with our statutory auditor's report. This includes our report on the annual accounts for the year ended December 31, 2021 as well as other legal and regulatory requirements. Our report is one and indivisible.

We were appointed as statutory auditor by the general meeting of March 19, 2021 in accordance with the proposal of the board of directors issued on the recommendation of the audit committee. Our mandate will expire on the date of the general meeting deliberating on the annual accounts for the year ended December 31, 2022. We have performed the statutory audit of the annual accounts of Lonza Finance International NV for 2 consecutive financial years.

### **Report on the annual accounts**

#### ***Unqualified opinion***

We have audited the annual accounts of the Company as of and for the year ended December 31, 2021 prepared in accordance with the financial reporting framework applicable in Belgium. These annual accounts comprise the balance sheet as at December 31, 2021, the income statement for year then ended and notes. The balance sheet total amounts to EUR 546.851.197,90 and the income statement shows a profit for the year of EUR 267.854,66.

In our opinion, the annual accounts give a true and fair view of the Company's equity and financial position as at December 31, 2021 and of its financial performance for the year then ended in accordance with the financial reporting framework applicable in Belgium.

#### ***Basis for our unqualified opinion***

We conducted our audit in accordance with International Standards on Auditing ("ISAs") as adopted in Belgium. In addition, we have applied the ISAs as issued by the IAASB and applicable for the current accounting year while these have not been adopted in Belgium yet. Our responsibilities under those standards are further described in the "Statutory auditors' responsibility for the audit of the annual accounts" section of our report. We have complied with the ethical requirements that are relevant to our audit of the annual accounts in Belgium, including the independence requirements.

We have obtained from the board of directors and the Company's officials the explanations and information necessary for performing our audit.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



### ***Key audit matters***

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the annual accounts of the current period. These matters were addressed in the context of our audit of the annual accounts as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to be included in our report.

### ***Board of directors' responsibilities for the preparation of the annual accounts***

The board of directors is responsible for the preparation of these annual accounts that give a true and fair view in accordance with the financial reporting framework applicable in Belgium, and for such internal control as board of directors determines, is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

In preparing the annual accounts, the board of directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board of directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

### ***Statutory auditor's responsibilities for the audit of the annual accounts***

Our objectives are to obtain reasonable assurance as to whether the annual accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of the users taken on the basis of these annual accounts.

When performing our audit we comply with the legal, regulatory and professional requirements applicable to audits of the annual accounts in Belgium. The scope of the statutory audit of the annual accounts does not extend to providing assurance on the future viability of the Company nor on the efficiency or effectivity of how the board of directors has conducted or will conduct the business of the Company. Our responsibilities regarding the going concern basis of accounting applied by the board of directors are described below.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also perform the following procedures:

- Identify and assess the risks of material misstatement of the annual accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting



from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by board of directors;
- Conclude on the appropriateness of board of directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the annual accounts or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the annual accounts, including the disclosures, and whether the annual accounts represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the audit committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide audit committee with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For the matters communicated with the audit committee, we determine those matters that were of most significance in the audit of the annual accounts of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter.

## **Other legal and regulatory requirements**

### ***Responsibilities of the Board of Directors***

The board of directors is responsible for the preparation and the content of the board of directors' annual report on the annual accounts, for maintaining the Company's accounting records in compliance with the applicable legal and regulatory requirements, as well as for the Company's compliance the Companies and Associations Code and the Company's articles of association.



### ***Statutory auditor's responsibilities***

In the context of our engagement and in accordance with the Belgian standard which is complementary to the International Standards on Auditing as applicable in Belgium, our responsibility is to verify, in all material respects, the board of directors' annual report on the annual accounts, and compliance with certain requirements of the Companies and Associations Code and with the Company's articles of association, and to report on these matters.

### ***Aspects concerning the board of annual report on the annual accounts***

Based on specific work performed on the board of directors' annual report on the annual accounts, we are of the opinion that this report is consistent with the annual accounts for the same period and has been prepared in accordance with articles 3:5 and 3:6 of the Companies' and Associations' Code.

In the context of our audit of the annual accounts, we are also responsible for considering, in particular based on the knowledge gained throughout the audit, whether the board of directors' annual report on the annual accounts contains material misstatements, that is information incorrectly stated or misleading. In the context of the procedures carried out, we did not identify any material misstatements that we have to report to you.

and do not present any material inconsistencies with the information that we became aware of during the performance of our engagement:

### ***Information about the independence***

- Our audit firm and our network have not performed any engagement which is incompatible with the statutory audit of the annual accounts and our audit firm remained independent of the Company during the term of our mandate.



**Statutory auditor's report to the general meeting of Lonza Finance International NV on the annual accounts as of and for the year ended December 31, 2021**

**Other aspects**

- Without prejudice to formal aspects of minor importance, the accounting records were maintained in accordance with the legal and regulatory requirements applicable in Belgium.
- The appropriation of results proposed to the general meeting complies with the legal provisions and the provisions of the articles of association.
- Except for complying with the legal and statutory provisions related to the deadlines with respect to the provision of the required documents to the statutory auditor and to the shareholders, we do not have to inform you of any other transactions undertaken or decisions taken in breach of the Company's articles of association or the Companies' and Associations' Code.
- This report is consistent with our additional report to the audit committee on the basis of Article 11 of Regulation (EU) No 537/2014.

Zaventem, June 20, 2022

KPMG Bedrijfsrevisoren - Réviseurs d'Entreprises  
Statutory Auditor  
represented by

Patricia Leleu  
Bedrijfsrevisor / Réviseur d'Entreprises